

**Libraries**  
**Statement of Financial Information (SOFI)**

**Library Name: District North Vancouver Municipal Public Library**

**Fiscal Year Ended 2014**

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  - Reconcile or explain if different from Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconcile or explain if different from Financial Statements



Ministry of Education

# LIBRARIES STATEMENT OF FINANCIAL INFORMATION (SOFI) BOARD APPROVAL FORM

NAME OF LIBRARY		YEAR
District of North Vancouver Municipal Public Library		2014
LIBRARY ADDRESS		TELEPHONE NUMBER
300-1277 Lynn Valley Road		(604) 990-5800
CITY	PROVINCE	POSTAL CODE
North Vancouver	B.C.	V7J 0A2
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD		TELEPHONE NUMBER
Matthew DeBock		(604) 771-9611
NAME OF THE LIBRARY DIRECTOR		TELEPHONE NUMBER
Jacqueline van Dyk		(604) 990-5800
DECLARATION AND SIGNATURES		

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended Dec 31, 2014

for District of North Vancouver Municipal Public Library as required under Section 2 of the Financial Information Act.

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*	DATE SIGNED (dd-mmm-yyyy)
	23-Apr-2015
SIGNATURE OF THE LIBRARY DIRECTOR	DATE SIGNED (dd-mmm-yyyy)
	23-Apr-2015

\* As per the Financial Information Regulation section 9(1), a Statement of Financial Information prepared by a corporation must be approved by its board of directors.

## Financial Information Act - Submission Checklist

**DUE DATE: MAY 15, 2015**

- a)  Approval of Statement of Financial Information.
- b)  A Management Report approved by the Library Board and Library Director.
- c)  An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited<sup>1</sup> financial statements)
- d)  A statement of assets and liabilities (audited<sup>1</sup> financial statements).
- e)  A schedule of debts (audited<sup>1</sup> financial statements). If no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
- f)  A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
- g) A schedule of remuneration and expenses, including:
  - i) an alphabetical list of employees (first and last names) earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.
  - ii) a list by name and position of Board Members with the amount of any remuneration paid to or on behalf of the member.
  - iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
- h) A schedule of payments for the provision of goods and services including:
  - An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

Library Name: District of North Vancouver Municipal Public Library

For Fiscal Year Ending: 2014

<sup>1</sup> Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2)(a).

As per the *Libraries Act* section 40(3)(a) Public Library Associations must prepare annual financial statements in accordance with generally accepted accounting principles. This also applies to Library Federations.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 9(3)**  
**AS AT DECEMBER 31, 2014**

**Management Report**

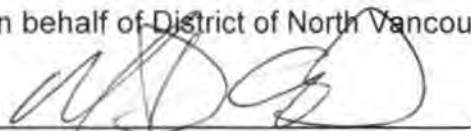
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

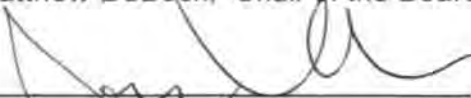
The Board of Trustees is responsible for ensuring that management fulfils its responsibilities for the financial reporting and internal control and exercises this responsibility through the Finance and Infrastructure Committee of the Board. The Finance and Infrastructure Committee meets with management regularly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance Committee of the Board.

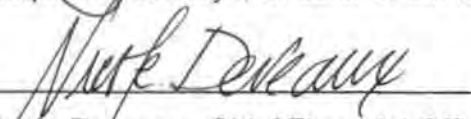
On behalf of District of North Vancouver Municipal Public Library



Matthew DeBock, Chair of the Board



Jacqueline van Dyk, Director of Library Services



Nicole Deveaux, Chief Financial Officer, District of North Vancouver

April 23, 2015

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Sections 1 to 4 as applicable**  
**AS AT DECEMBER 31, 2014**

Per attached audited financial statements

**District of North Vancouver Municipal Public Library**  
**Financial Statements**  
**December 31, 2014**

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KPMG LLP  
Chartered Accountants  
Metrotower II  
Suite 2400 - 4720 Kingsway  
Burnaby BC V5H 4N2  
Canada

Telephone (604) 527-3600  
Fax (604) 527-3636  
Internet [www.kpmg.ca](http://www.kpmg.ca)

## INDEPENDENT AUDITORS' REPORT

To the Chair and Members of the Board of Trustees

We have audited the accompanying financial statements of the District of North Vancouver Municipal Public Library, which comprise the statement of financial position as at December 31, 2014, and the statements of operations, change in net financial assets, and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the District of North Vancouver Municipal Public Library as at December 31, 2014, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants  
April 23, 2015  
Burnaby, Canada



# District of North Vancouver Municipal Public Library

## Statement of Financial Position

December 31

2014

2013

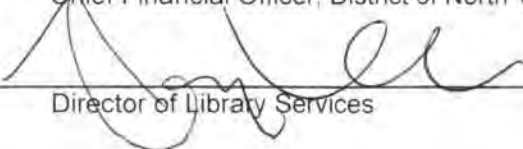
Financial assets		
Cash	\$ 27,957	\$ 30,309
Accounts receivable	5,014	335
Due from the District of North Vancouver (Note 3)	1,578,534	1,791,120
Inventories held for resale	11,228	-
	<u>1,622,733</u>	<u>1,821,764</u>
Liabilities		
Accounts payable and accrued liabilities	207,853	340,734
Due to governments	42,223	28,344
Restricted revenue	49,926	40,664
Post-employment benefits (Note 4)	522,200	524,100
	<u>822,202</u>	<u>933,842</u>
Net financial assets	<u>800,531</u>	<u>887,922</u>
Non-financial assets		
Tangible capital assets (Note 5)	1,731,153	1,912,144
Prepaid expenses	30,808	15,353
	<u>1,761,961</u>	<u>1,927,497</u>
Accumulated Surplus (Note 6)	<u>\$ 2,562,492</u>	<u>\$ 2,815,419</u>

Commitments and contingencies (Note 7)

Approved by

  
 \_\_\_\_\_  
 Chair of the Board

  
 \_\_\_\_\_  
 Chief Financial Officer, District of North Vancouver

  
 \_\_\_\_\_  
 Director of Library Services

See accompanying notes to the financial statements

# District of North Vancouver Municipal Public Library

## Statement of Operations

Year ended December 31

	2014 Budget	2014	2013
	(Note 9)		
<b>Revenues</b>			
District of North Vancouver grant	\$ 5,489,459	\$ 5,476,225	\$ 5,363,470
Provincial grants	214,000	210,882	213,951
Donations	-	16,909	26,377
Book fines, photocopy charges and sundry	249,430	234,008	248,478
	<u>5,952,889</u>	<u>5,938,024</u>	<u>5,852,276</u>
<b>Expenses</b>			
Salaries and benefits	4,332,529	4,419,172	4,048,239
Maintenance of equipment and premises	479,518	484,316	467,877
Rent and building services	174,755	148,575	151,062
Professional services	179,132	130,932	118,156
Other material purchases	117,070	123,353	113,087
Administrative costs	73,815	101,612	70,860
Book repairs and supplies	70,242	57,837	68,196
Federated library services	40,720	26,742	29,061
Minor equipment	6,108	16,330	18,128
Interest	-	-	446
Depreciation	-	591,868	577,110
Loss on disposal of tangible capital assets	-	80,697	108,004
	<u>5,473,889</u>	<u>6,181,434</u>	<u>5,770,226</u>
Annual surplus (deficit), before distribution of surplus	\$ <u>479,000</u>	(243,410)	82,050
Surplus returned to the District of North Vancouver (Note 8)		<u>(9,517)</u>	<u>(109,759)</u>
Annual deficit		(252,927)	(27,709)
Accumulated surplus, beginning of year		<u>2,815,419</u>	<u>2,843,128</u>
Accumulated surplus, end of year		<u>\$ 2,562,492</u>	<u>\$ 2,815,419</u>

See accompanying notes to the financial statements

**District of North Vancouver Municipal Public Library**  
**Statement of Changes in Net Financial Assets**  
**Year Ended December 31**

	2014 Budget	2014	2013
	(Note 9)		
Annual surplus (deficit)	\$ 479,000	\$ (252,927)	\$ (27,709)
Acquisition of tangible capital assets	(551,000)	(491,574)	(513,352)
Depreciation of tangible capital assets	-	591,868	577,110
Loss on disposal of tangible capital assets	-	80,697	108,004
	<u>(551,000)</u>	<u>180,991</u>	<u>171,762</u>
Acquisition of prepaid expenses	-	(30,808)	(15,353)
Use of prepaid expenses	-	15,353	30,453
	<u>-</u>	<u>(15,455)</u>	<u>15,100</u>
Change in net financial assets	<u>\$ (72,000)</u>	(87,391)	159,153
Net financial assets, beginning of year		<u>887,922</u>	<u>728,769</u>
Net financial assets, end of year		<u>\$ 800,531</u>	<u>\$ 887,922</u>

See accompanying notes to the financial statements

**District of North Vancouver Municipal Public Library**  
**Statement of Cash Flows**  
**Year Ended December 31**

	2014	2013
Operating transactions		
Annual deficit	\$ (252,927)	\$ (27,709)
Non-cash items:		
Depreciation	591,868	577,110
Loss on disposal of tangible capital assets	80,697	108,004
Change in other items:		
Accounts receivable	(4,679)	-
Due from the District of North Vancouver	212,586	(157,891)
Inventories held for resale	(11,228)	-
Accounts payable and accrued liabilities	(132,881)	42,887
Due to governments	13,879	1,463
Restricted revenue	9,262	8,160
Post-employment benefits	(1,900)	(53,400)
Prepaid expenses	(15,455)	15,100
Cash provided by operating transactions	<u>489,222</u>	<u>513,724</u>
Capital transactions		
Acquisition of tangible capital assets	<u>(491,574)</u>	<u>(513,352)</u>
Cash applied to capital transactions	<u>(491,574)</u>	<u>(513,352)</u>
Financing transactions		
Capital lease obligation	<u>-</u>	<u>(18,294)</u>
Cash applied to financing transactions	<u>-</u>	<u>(18,294)</u>
Decrease in cash	(2,352)	(17,922)
Cash, beginning of year	<u>30,309</u>	<u>48,231</u>
Cash, end of year	<u>\$ 27,957</u>	<u>\$ 30,309</u>

See accompanying notes to the financial statements

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# District of North Vancouver Municipal Public Library

## Notes to the Financial Statements

### December 31, 2014

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#### 1. Nature of operations

The District of North Vancouver Municipal Public Library (the "Library") was established under the Library Act of British Columbia. The Library is governed by a Board of Trustees (the "Board") appointed by the Municipal Council of the District of North Vancouver ("DNV"). The Board, on behalf of the residents and taxpayers of the DNV, oversees the management and operation of the Library and further serves as its policy making body.

The Library is a registered charity and is exempt from income tax.

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#### 2. Summary of significant accounting policies

##### a) Basis of presentation

The financial statements of the Library are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed in the CPA Canada Public Sector Accounting Handbook.

##### b) Functional and object reporting

The operations of the Library are comprised of a single function, library operations. As a result, the expenses of the Library are presented by object in the Statement of Operations.

##### c) Revenue recognition

Revenue is recorded on the accrual basis and is recognized when it is earned. Revenue unearned in the current period is reported on the Statement of Financial Position as restricted revenue.

##### d) Expense recognition

Expenses are recognized as they are incurred by the receipt of goods and services or the creation of a legal obligation to pay.

##### e) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of post-employment benefits, estimates of useful lives of tangible capital assets and provision for contingencies. Actual results could differ from those estimates. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

##### f) Restricted revenue

Receipts of funding which are restricted by the legislation of senior governments or by agreement with external parties are deferred. When qualifying expenses are incurred, the deferred amounts are recognized as revenue at amounts equal to the qualifying expenses.

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2014**

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**2. Summary of significant accounting policies, continued**

**g) Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, are not intended for sale in the ordinary course of operations, and include prepaid expenses and tangible capital assets.

**Tangible capital assets**

- i) Tangible capital assets consist of the library collection, furniture, vehicle and information technology equipment. The library collection and information technology equipment are pooled throughout the year into major groups and an average cost attributed. Furniture and vehicle are recorded at historical cost to acquire and put in service.

The Library assets are depreciated on a straight line basis over the estimated useful life by major group as follows:

<b>Asset</b>	<b>Life in Years</b>
Library collection	2 - 10
Information technology equipment	2 - 15
Furniture	10
Vehicle	10

- ii) Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue.
- iii) Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets.

**h) Reserves**

Certain amounts, as approved by the Board, are set aside in reserves for future expenditures. Transfers to and from reserves are reflected as an adjustment to accumulated surplus.

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**3. Due from the District of North Vancouver**

Amounts due from the District of North Vancouver are non-interest bearing, unsecured and have no specified terms of repayment.

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2014**

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**4. Post-employment benefits**

As per the terms of its Collective Agreement and compensation policy, the Library provides its employees with sick days and certain employee benefits on termination and retirement. These include severance pay based on years of service and a full year's vacation entitlement in the year of retirement.

The Library uses an actuarial valuation to determine the estimated value of post-employment benefits. The most recent full actuarial valuation was completed as at December 31, 2014.

	2014	2013
Accrued benefit obligation:		
Balance, beginning of year	\$ 505,400	\$ 527,600
Current service cost	38,500	39,200
Interest cost	20,500	18,200
Benefits paid	(50,300)	(98,100)
Actuarial loss/(gain)	(76,900)	18,500
Balance, end of year	<u>\$ 437,200</u>	<u>\$ 505,400</u>

Actuarial gains and losses are amortized over 8-10 years, being the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises.

	2014	2013
Accrued benefit obligation:		
Liability, end of year	\$ 437,200	\$ 505,400
Unamortized actuarial gain	85,000	18,700
Accrued benefit liability, end of year	<u>\$ 522,200</u>	<u>\$ 524,100</u>

The significant actuarial assumptions used in estimating the Library's accrued benefit obligation are as follows:

	2014	2013
Discount rate	3.1%	4.00%
Expected future inflation rates	2.50%	2.50%
Expected wage increases	2.58 - 4.63%	2.58 - 4.63%

**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2014**

**5. Tangible capital assets**

	2014			Total
	Work in Progress	Library collection	Information technology, furniture & vehicle	
Cost, beginning of year	\$ -	\$ 5,153,605	\$ 1,377,813	\$ 6,531,418
Additions	920	468,637	22,017	491,574
Disposals	-	(1,247,131)	(1,548)	(1,248,679)
Cost, end of year	<u>920</u>	<u>4,375,111</u>	<u>1,398,282</u>	<u>5,774,313</u>
Accumulated depreciation, beginning of year	-	3,818,488	800,786	4,619,274
Expense for the year	-	451,243	140,625	591,868
Disposals	-	(1,166,706)	(1,276)	(1,167,982)
Balance, end of year	<u>-</u>	<u>3,103,025</u>	<u>940,135</u>	<u>4,043,160</u>
Net book value, end of year	<u>\$ 920</u>	<u>\$ 1,272,086</u>	<u>\$ 458,147</u>	<u>\$ 1,731,153</u>
Net book value, beginning of year	<u>-</u>	<u>\$ 1,335,117</u>	<u>\$ 577,027</u>	<u>\$ 1,912,144</u>

Title to the land and buildings occupied by the Library is held by the District of North Vancouver.

Contributed tangible capital assets are recognized at fair market value at the date of receipt. The value of contributed tangible capital assets received during the year is \$nil (2013 - \$nil).

The write down of tangible capital assets during the year was \$nil (2013 - \$nil).

**6. Accumulated surplus**

Accumulated surplus is comprised of:

	2014	2013
Operating contingency reserve	\$ 317,278	\$ 475,321
Equipment replacement reserve	30,431	30,431
General surplus	397,523	397,523
Equity in tangible capital assets	1,731,153	1,912,144
Committed funds	71,280	-
Reserve for future expenditures	14,827	-
	<u>\$ 2,562,492</u>	<u>\$ 2,815,419</u>



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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2014**

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**7. Commitments and contingencies**

**a) Pension liability**

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 60 contributors from the Library.

The most recent actuarial valuation as at December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Library paid \$285,967 (2013- \$263,331) for employer contributions to the Plan in fiscal 2014.

**b) Outstanding claim**

A claim for failure to provide reasonable notice of termination has been initiated against the Library. The actual amount and likelihood of payment are indeterminable. Any amount payable will be recorded in the year in which the likelihood and amount are determinable.

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**8. Surplus returned to the District of North Vancouver**

All operating surplus is to be allocated so that 50% is retained by the Library and 50% is returned to the District of North Vancouver unless specified otherwise by mutual consent.

Distribution calculation:

	2014	2013
Annual surplus (deficit), before distribution	\$ (243,410)	\$ 82,050
Decrease (increase) in reserves	81,453	(16,000)
Change in equity in tangible capital assets	180,991	153,468
	<u>\$ 19,034</u>	<u>\$ 219,518</u>
50% returned to the District of North Vancouver	<u>\$ 9,517</u>	<u>\$ 109,759</u>

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**District of North Vancouver Municipal Public Library**  
**Notes to the Financial Statements**  
**December 31, 2014**

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**9. Budget data:**

The budget data presented in these financial statements is based upon the 2014 operating and capital budgets approved by Council as part of the 2014 - 2018 Financial Plan Approval Bylaw No. 8057. Depreciation was not included on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these financial statements.

	<b>Budget</b>
Revenues	
Operating revenues	\$ 5,401,889
Capital revenue	551,000
Total revenue	<u>5,952,889</u>
Expenses	
Operating budget	<u>5,473,889</u>
Total expenses	5,473,889
Annual surplus	<u>479,000</u>
Acquisition of tangible capital assets	<u>(551,000)</u>
Change in net financial assets	\$ <u>(72,000)</u>

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 3**  
**AS AT DECEMBER 31, 2014**

**Statement of Changes in Financial Position**

A statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 4**  
**AS AT DECEMBER 31, 2014**

**Schedule of Debt**

A Schedule of Debt has not been prepared because this organization does not have any long term debt.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 5 (4)**  
**AS AT DECEMBER 31, 2014**

**Schedule of Guarantees and Indemnity Agreements**

A Schedule of Guarantees and Indemnity Payments has not been prepared because this organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY  
Statement of Financial Information  
FIR Schedule 1, Section 6(2)(a)  
AS AT DECEMBER 31, 2014

**Schedule of Expenses - Board Members**

Cayuela, Lucy	Chair, Board	\$	382
Chande, Gopi	Member, Board		-
DeBock, Matthew	Member, Board		-
Kelly, Fiona	Member, Board		-
Lim, Ken	Member, Board		-
McGraw, Mike	Member, Board		877
Nixon, Alan	Member, Board		-
Osler, Sanford	Member, Board		244
Sullivan, Frank	Vice Chair, Board		-

\$ 1,503

Comments:

No remuneration paid.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Sections 6(2)(b)&(c)**  
**AS AT DECEMBER 31, 2014**

**Remuneration and Expenses**

	<b>Remuneration</b>	<b>Expenses</b>
<b>Paid over \$ 75,000</b>		
Section 6(2)(b)		
Campbell, Alison Mary	\$ 80,712	\$ 340
Larsen, Susan	238,910	24
McConchie, Corinne	112,364	2,272
McShane, Lisa	80,422	783
van Dyk, Jacqueline	<u>147,001</u>	<u>847</u>
	659,409	\$ <u><u>4,266</u></u>
<b>Paid under \$ 75,000</b>		
Section 6(2)(c)		
Remainder of employees	<u>3,272,129</u>	
<b>Total</b>	<b>\$ <u><u>3,931,538</u></u></b>	

DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY  
Statement of Financial Information  
FIR Schedule 1, Section 6(2)(d)  
AS AT DECEMBER 31, 2014

Reconciliation of Remuneration per Section 6(2)(b) to Financial Statements

Total remuneration	\$	3,931,538
<b>Add (Deduct):</b>		
Employer costs		595,238
2014 accruals		104,806
2013 accruals		(211,615)
Net changes in payroll liability accounts		(795)
<b>Salaries and benefits per financial statements</b>	<b>\$</b>	<b><u>4,419,172</u></b>



**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
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**AS AT DECEMBER 31, 2014**

**Schedule of Severance Agreements**

There were two severance agreements made between the District of North Vancouver Municipal Public Library and its non-unionized employees during fiscal year 2014.

The agreements represent a lump sum payment and 20 months compensation based on the value of salary and benefits.

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
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**AS AT DECEMBER 31, 2014**

**Schedule of Payments to Suppliers of Goods and Services**

**Paid over \$ 25,000**

**Section 7(1)(a)**

B.C. Hydro	44,000
BC Libraries Cooperative	64,801
Corporation of the District of North Vancouver	97,550
CVS Midwest Tape LLC	175,264
Invictus Building Maintenance	72,417
Municipal Pension Plan	285,967
Pacific Blue Cross	72,966
Public Library InterLINK	53,889
Receiver General for Canada	219,970
SirsiDynix	49,402
Tech Logic Corp	35,613
United Library Services Inc.	264,249
Warrington PCI Management	260,287
Total Section 7(1)(a)	<u>1,696,375</u>

**Paid under \$ 25,000**

**Section 7(1)(b)**

Sundry	496,943
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**Grand Total** **\$** 2,193,318

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 7(1)(c)**  
**AS AT DECEMBER 31, 2014**

**Reconciliation to Financial Statements**

**As reported:**

Supplier payments per Schedule 1, Sections 7(1)(a) & (b)	\$ 2,193,318
Subtotal	<u>2,193,318</u>

**Add/(Deduct):**

Provisions, accruals and other net adjustments	(4,226)
Net change in prepaid expenses	(15,455)
Depreciation of tangible capital assets	591,868
Loss on disposal of tangible capital assets	80,697
Board Expenses per Schedule 1, Section 6(2)(a)	1,503
Employee Expenses per Schedule 1, Section 6(2)(b) & (c)	4,266
Salaries and benefits per Schedule 1, Section 6(2)(d)	4,419,172
Employer portion of benefits on supplier payments section	(598,135)
Acquisition of tangible capital assets	(491,574)

**Total expenses on financial statements** **\$ 6,181,434**

**DISTRICT OF NORTH VANCOUVER MUNICIPAL PUBLIC LIBRARY**  
**Statement of Financial Information**  
**FIR Schedule 1, Section 7 (2) (b)**  
**AS AT DECEMBER 31, 2014**

**Statement of Payments for the Purposes of Grants or Contributions**

District of North Vancouver Municipal Public Library did not make any payments of grants or contributions in the current year.